

# **Estate and Retirement Benefit Planning and Asset Protection Strategies**

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John R. Madsen, Esq.

Gary L. Longmore, Esq.

Bryan K. Bassett, Esq.

## **General Estate Planning Topics**

- Wills and trusts
- Probate
- Living Wills and Powers of Attorney
- HIPAA authorization for release of protected health information
- Increase in lifetime applicable credit amount
- Long-term care planning

## **Planning for Retirement Benefits**

- New IRA and qualified retirement plan regulations
- Required minimum distributions
- Designating primary and contingent beneficiary(ies) of retirement assets

## **Family Limited Partnerships and Limited Liability Companies**

- Purposes for forming a family LP/LLC
- Current Tax Court decisions and their impact
- Annual exclusion v. lifetime applicable credit amount gifting
- Gift tax returns and adequate disclosure

## **(Utah) Domestic Asset Protection Trusts (“DAPT”)**

- Do DAPTs really work, and is a DAPT right for me?
- Review of new Utah legislation
- Choosing trust situs (Utah, Nevada, Alaska, etc.)

## **If It Sounds Too Good To Be True, It Probably Is**

- “Dirty Dozen” tax scams and abusive trusts, and how to avoid them
- Internal Revenue Code Section 412(i) retirement plans
- S corporation employee stock ownership plans (ESOPs)
- Abusive Roth IRA transactions